

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**13 Property, plant and equipment**

	Owned							Leased	Grand Total	
	Freehold land	Leasehold land	Buildings on freehold land	Plant, machinery and equipment	Furniture, fixtures and equipment	Motor vehicles	Capital work in progress (note: 13.5)	Sub total		Motor vehicles
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)		(Rs.'000)
<b>Original cost/ reassessed value</b>										
Balance as at 01 July 2010	2,210,750	15,000	182,243	1,058,722	14,253	57,132	4,364	3,542,464	6,395	3,548,859
Additions	9,990	19,223	7,782	125,084	1,313	12,407	47,461	223,260	4,719	227,979
Transfers	-	-	-	-	-	2,053	-	2,053	(2,053)	-
Disposals	-	-	-	(11,791)	(210)	(2,777)	-	(14,778)	-	(14,778)
Balance as at 30 June 2011	2,220,740	34,223	190,025	1,172,015	15,356	68,815	51,825	3,752,999	9,061	3,762,060
Balance as at 01 July 2011	2,220,740	34,223	190,025	1,172,015	15,356	68,815	51,825	3,752,999	9,061	3,762,060
Revaluation surplus/ (deficit)	315,161	(3,723)	518	239,687	-	-	-	551,643	-	551,643
Additions	-	-	13,883	154,088	1,154	7,545	19,721	196,391	4,571	200,962
Transfers	-	-	35,204	11,195	-	1,957	(46,399)	1,957	(1,957)	-
Disposals	-	-	-	(36,659)	-	(405)	-	(37,064)	(889)	(37,953)
Balance as at 30 June 2012	2,535,901	30,500	239,630	1,540,326	16,510	77,912	25,147	4,465,926	10,786	4,476,712
<b>Depreciation</b>										
Balance as at 01 July 2010	-	-	80,404	425,791	10,272	33,071	-	549,538	2,138	551,676
Charge for the year	-	-	12,935	119,857	1,112	7,862	-	141,766	1,009	142,775
Transfers	-	-	-	-	-	1,593	-	1,593	(1,593)	-
Disposals	-	-	-	(5,091)	(210)	(1,992)	-	(7,293)	-	(7,293)
Balance as at 30 June 2011	-	-	93,339	540,557	11,174	40,534	-	685,604	1,554	687,158
Balance as at 01 July 2011	-	-	93,339	540,557	11,174	40,534	-	685,604	1,554	687,158
Charge for the year	-	-	16,635	136,545	1,240	9,499	-	163,919	1,783	165,702
Transfers	-	-	-	-	-	500	-	500	(500)	-
Disposals	-	-	-	(25,112)	-	(405)	-	(25,517)	(278)	(25,795)
Balance as at 30 June 2012	-	-	109,974	651,990	12,414	50,128	-	824,506	2,559	827,065
<b>Carrying amounts - 2011</b>	2,220,740	34,223	96,686	631,458	4,182	28,281	51,825	3,067,395	7,507	3,074,902
<b>Carrying amounts - 2012</b>	2,535,901	30,500	129,656	888,336	4,096	27,784	25,147	3,641,420	8,227	3,649,647
Rates of depreciation per annum	-	-	5-10%	10-20%	10-33.3%	20%	-		20%	

**13.1** The Company had its land and buildings revalued in 1991, 1992, 1995, 2002, 2007 and 2012 by independent valuers on market value basis and plant and machinery revalued in 1991, 1992, 1995, 2002, 2007 and 2012 by independent valuers on replacement cost basis. These revaluations resulted in net surplus of Rs. 21.577 million, Rs. 38.478 million, Rs. 15.396 million, Rs. 376.885 million, Rs. 2,107.829 million and Rs. 551.643 million respectively.

**13.2** Land includes 2 kanals and 3 marlas given to Army Housing Colony by the Military Estate Office (MEO) for construction of a housing colony. This has been stated at 2002 revalued amount in these financial statements which comes to Rs. 2,523,240. The Company had filed a case against MEO for this unauthorized occupation. The court of Civil Judge, Rawalpindi has decreed against MEO for vacating the land. However, the execution of the court decree is in process as at the balance sheet date.