

MURREE BREWERY COMPANY LIMITED
BALANCE SHEET
AS AT 30 JUNE 2012

| | Note | 2012 (Rs.'000) | 2011 (Rs.'000) | | Note | 2012 (Rs.'000) | 2011 (Rs.'000) |
|---|------|-------------------|-------------------|--------------------------------------|------|-------------------|-------------------|
| SHARE CAPITAL AND RESERVES | | | | NON - CURRENT ASSETS | | | |
| Share capital | 5 | 190,520 | 173,201 | Property, plant and equipment | 13 | 3,649,647 | 3,074,902 |
| Reserves: | | | | Investment property | 14 | 136,152 | 111,149 |
| Capital reserve | | 30,681 | 30,681 | Long term advances - considered good | 15 | 5,790 | 4,694 |
| Contingency reserve | | 20,000 | 20,000 | Long term deposits | | 15,781 | 14,773 |
| General reserve | | 327,042 | 327,042 | | | | |
| Unappropriated profit | | 1,785,127 | 1,347,693 | | | | |
| | | <u>2,162,850</u> | <u>1,725,416</u> | | | | |
| | | 2,353,370 | 1,898,617 | | | | |
| SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax | | | | CURRENT ASSETS | | | |
| | 6 | 2,785,871 | 2,334,615 | Stores, spare parts and loose tools | 16 | 79,444 | 82,235 |
| NON - CURRENT LIABILITIES | | | | Stock in trade | 17 | 811,577 | 799,342 |
| Liabilities against assets subject to finance lease | 7 | 4,096 | 3,258 | Trade debts - unsecured | 18 | 39,528 | 55,285 |
| Deferred liabilities - staff retirement benefits | 8 | 36,307 | 29,619 | Advances - considered good | 19 | 23,542 | 15,343 |
| Deferred taxation | 9 | 231,889 | 137,616 | Short term prepayments | | 13,613 | 10,752 |
| | | <u>272,292</u> | <u>170,493</u> | Interest accrued | | 4,198 | 4,506 |
| CURRENT LIABILITIES | | | | Other receivables | 20 | 6,125 | 3,836 |
| Current portion of liabilities against assets subject to finance lease | 7 | 2,735 | 1,996 | Short term investments | 21 | 79,524 | 84,132 |
| Trade and other payables | 10 | 553,115 | 536,097 | Cash and bank balances | 22 | 1,107,422 | 696,290 |
| Provision for taxation - net | 11 | 4,960 | 15,421 | | | <u>2,164,973</u> | <u>1,751,721</u> |
| | | 560,810 | 553,514 | | | | |
| | | <u>5,972,343</u> | <u>4,957,239</u> | | | | |
| CONTINGENCIES AND COMMITMENTS | | | | | | <u>5,972,343</u> | <u>4,957,239</u> |
| | 12 | | | | | | |

The annexed notes 1 to 42 form an integral part of these financial statements.