

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

5 SHARE CAPITAL

5.1 Authorized share capital

This represents 30,000,000 ordinary shares of Rs. 10 each (2011: 30,000,000 ordinary shares of Rs. 10 each).

5.2 Issued, subscribed and paid up capital

<u>2012</u> <u>Numbers</u>	<u>2011</u> <u>Numbers</u>		<u>2012</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>
264,000	264,000	Ordinary shares of Rs. 10 each fully paid in cash	2,640	2,640
18,788,088	17,056,080	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	187,880	170,561
<u>19,052,088</u>	<u>17,320,080</u>		<u>190,520</u>	<u>173,201</u>

5.3 M/s D.P. Edulji & Company (Pvt) Limited ("an associated undertaking") holds 2,783,962 (2011: 2,530,875) ordinary shares of Rs.10 each at the balance sheet date.

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax

	<u>2012</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>
Opening balance as on 01 July	2,354,539	2,373,119
Surplus on revaluation during the year - net of deficit	551,643	-
Reversal on disposal of property, plant and equipment	(7,929)	(617)
	<u>2,898,253</u>	<u>2,372,502</u>

Surplus transferred to unappropriated profit in respect of incremental depreciation charged during the year

- Net of deferred tax	(11,161)	(11,676)
- Related deferred tax liability	(6,010)	(6,287)
	<u>(17,171)</u>	<u>(17,963)</u>
Surplus on revaluation of property, plant and equipment as at 30 June	2,881,082	2,354,539

Related deferred tax liability:

On revaluation surplus as on 01 July	(19,924)	(26,427)
On revaluation surplus during the year	(84,072)	-
On property, plant and equipment disposed off during the year	2,775	216
Transferred to profit and loss account in respect of incremental depreciation charged during the year	6,010	6,287
	<u>(95,211)</u>	<u>(19,924)</u>
	<u>2,785,871</u>	<u>2,334,615</u>

7 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

	<u>Minimum</u> <u>lease</u> <u>payments</u>	<u>Finance</u> <u>charge for</u> <u>future periods</u>	<u>Principal</u> <u>outstanding</u>	<u>Minimum</u> <u>lease</u> <u>payments</u>	<u>Finance</u> <u>charge for</u> <u>future periods</u>	<u>Principal</u> <u>outstanding</u>
	<u>2012</u> <u>(Rs.'000)</u>	<u>2012</u> <u>(Rs.'000)</u>	<u>2012</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>	<u>2011</u> <u>(Rs.'000)</u>
Not later than one year	3,544	809	2,735	2,723	727	1,996
Later than one year and not later than five years	4,598	502	4,096	3,788	530	3,258
	<u>8,142</u>	<u>1,311</u>	<u>6,831</u>	<u>6,511</u>	<u>1,257</u>	<u>5,254</u>