

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**33 REMUNERATION OF CHIEF EXECUTIVE AND DIRECTORS**

The aggregate amounts charged in the year for remuneration, including benefits and perquisites, were as follows:

|   | <b>2012</b>    | 2011    |
|---|----------------|---------|
|   | <b>Rs.'000</b> | Rs.'000 |
| Managerial remuneration                                   | <b>1,830</b>   | 1,800   |
| Re-imbursable expenses                                    | <b>232</b>     | 151     |
| Provident fund contributions                              | <b>6</b>       | 6       |
| <b>Other perquisites and benefits in cash or in kind:</b> |                |         |
| Bonus   | <b>1,394</b>   | 814     |
| Travelling expense  | <b>805</b>     | 121     |
| Gratuity  | <b>1,066</b>   | 707     |
| Leave salary  | <b>121</b>     | 82      |
|   | <b>5,454</b>   | 3,681   |

- In addition to above of Chief Executive Officer, free furnished accommodation and Company maintained cars are also provided to the Chief Executive Officer.
- Directors of the Company were not paid any remuneration during the year except for the meeting fee of Rs. 80,000 (2011: Rs. 85,000), number of Directors: 6 (2011: 6).

**34 REMUNERATION OF KEY MANAGEMENT PERSONNEL**

Key management personnel comprises of chief executive and general managers of the Company:

|   | <b>2012</b>      | 2011      |
|---|------------------|-----------|
|   | <b>(Rs.'000)</b> | (Rs.'000) |
| Managerial remuneration                           | <b>17,908</b>    | 16,490    |
| Provident fund contribution                       | <b>346</b>       | 236       |
| Other perquisites and benefits in cash or in kind | <b>9,458</b>     | 8,425     |
|   | <b>27,712</b>    | 25,151    |