

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

23 THIRD PARTY SALES - net

	Note	Liquor Division		Glass Division		Tops Division		Total	Total
		2012 (Rs.'000)	2011 (Rs.'000)	2012 (Rs.'000)	2011 (Rs.'000)	2012 (Rs.'000)	2011 (Rs.'000)	2012 (Rs.'000)	2011 (Rs.'000)
Sales		3,518,057	3,595,409	222,459	124,882	1,260,877	1,111,987	5,001,393	4,832,278
Less: Discounts		(10,931)	(25,676)	-	-	(26,793)	(10,898)	(37,724)	(36,574)
		3,507,126	3,569,733	222,459	124,882	1,234,084	1,101,089	4,963,669	4,795,704
23.1	Interdivisional sales are at normal selling prices.								
23.2	Duties and taxes								
Sales tax		753,196	880,107	30,684	17,906	196,630	171,165	980,510	1,069,178
Excise duty		274,927	321,273	-	-	17,470	25,266	292,397	346,539
Special excise duty		-	11,811	-	1,646	-	16,742	-	30,199
		1,028,123	1,213,191	30,684	19,552	214,100	213,173	1,272,907	1,445,916
24	COST OF SALES								
Raw materials consumed	24.1	1,467,394	1,314,534	198,998	152,049	783,682	670,496	2,450,074	2,137,079
Stores and spares consumed		12,643	8,237	43,011	36,828	334	130	55,988	45,195
Fuel and power		130,835	94,021	160,846	134,655	28,799	18,023	320,480	246,699
Salaries, wages and other benefits	26.1	57,178	54,377	37,557	28,877	32,846	23,102	127,581	106,356
Repairs and maintenance		21,214	21,399	14,739	14,693	12,889	11,543	48,842	47,635
Depreciation	13.4	46,196	39,586	66,916	64,784	33,818	23,804	146,930	128,174
Other manufacturing expenses		8,221	10,031	10,825	9,124	8,381	6,538	27,427	25,693
		1,743,681	1,542,185	532,892	441,010	900,749	753,636	3,177,322	2,736,831
Work in process including stock under maturation									
Opening stock as on 01 July		256,451	233,920	765	585	5,172	5,784	262,388	240,289
Closing stock as at 30 June		(304,436)	(256,451)	(765)	(765)	(13,172)	(5,172)	(318,373)	(262,388)
		(47,985)	(22,531)	-	(180)	(8,000)	612	(55,985)	(22,099)
Cost of goods manufactured		1,695,696	1,519,654	532,892	440,830	892,749	754,248	3,121,337	2,714,732
Finished goods									
Opening stock as on 01 July		9,067	19,524	11,981	21,399	13,315	12,872	34,363	53,795
Closing stock as at 30 June		(14,721)	(9,067)	(6,182)	(11,981)	(32,456)	(13,315)	(53,359)	(34,363)
		(5,654)	10,457	5,799	9,418	(19,141)	(443)	(18,996)	19,432
		1,690,042	1,530,111	538,691	450,248	873,608	753,805	3,102,341	2,734,164
Less: Inter divisional transfers		(369,616)	(331,274)	-	-	(236,687)	(186,010)	(606,303)	(517,284)
		1,320,426	1,198,837	538,691	450,248	636,921	567,795	2,496,038	2,216,880
24.1	Raw materials consumed								
Opening stock as on 01 July		306,282	190,280	10,593	9,263	137,257	100,892	454,132	300,435
Purchases		1,397,493	1,430,536	203,156	153,379	798,716	706,861	2,399,365	2,290,776
		1,703,775	1,620,816	213,749	162,642	935,973	807,753	2,853,497	2,591,211
Closing stock as at 30 June		(236,381)	(306,282)	(14,751)	(10,593)	(152,291)	(137,257)	(403,423)	(454,132)
		1,467,394	1,314,534	198,998	152,049	783,682	670,496	2,450,074	2,137,079