

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

21 SHORT TERM INVESTEMENTS	Note	2012 (Rs.'000)	2011 (Rs.'000)
<b>Investments at fair value through profit or loss - Held for trading</b>			
Listed Companies		575	466
Funds	21.1	78,949	83,666
	21.2	79,524	84,132
<b>21.1 Funds</b>			
Pakistan Income Fund		7,074	6,470
Atlas Money Market Fund		5,011	-
UBL Savings Income Fund		6,012	5,366
ABL Income Fund		8,231	7,368
Pakistan Premier Fund		-	1,897
Pakistan Strategic Allocation fund		-	4,345
IGI Income Fund		-	58,220
IGI Money Market Fund		52,621	-
		78,949	83,666

21.2 Fair value of these investments are determined using quoted market price and redemption / repurchase price, whichever is applicable.

22 CASH AND BANK BALANCES	Note	2012 (Rs.'000)	2011 (Rs.'000)
<b>Cash at banks:</b>			
In local currency:			
- in current accounts		142,367	72,894
- in saving accounts	22.1	931,244	598,720
- in deposit account	22.2	2,700	2,700
In foreign currency - saving account	22.3	29,588	20,939
		1,105,899	695,253
<b>Cash in hand</b>			
		1,523	1,037
		1,107,422	696,290

22.1 Effective interest rates on saving accounts ranges from 6% to 10.5% per annum (2011: 10% to 12.50% per annum).

22.2 Effective interest rates on deposit account is 5.60% per annum (2011: 11% to 11.75% per annum).

22.3 Effective interest rate on foreign currency saving accounts is 0.25% per annum (2011: 0.25% per annum).

**22.4 Short term running finance facilities - secured**

At the year end, the Company has two unavailed short term finance facilities available from schedule banks as mentioned below:

- (a) Facility amounting to Rs. 35 million (2011: Rs. 35 million) from Bank Alfalah Limited, Rawalpindi. This facility is available till 30 April 2013 and carries mark up at the rate of 6 months' KIBOR plus 1% per annum (2011: 6 months' KIBOR plus 1% per annum) and is payable on expiry or on demand whichever is earlier. It is secured against second hypothecation charge on current assets of the Company amounting to Rs. 150 million and lien on import documents.
- (b) Facility amounting to Rs. 200 million (2011: Rs. 200 million) from Askari Bank Limited. This facility is available till 31 July 2012 and carries mark up at the rate of 3 months' KIBOR plus 1% per annum (2011 : 3 months' KIBOR plus 1% per annum). The facility was not utilized during the year. It is secured against following charge / hypothecation.
  - First charge by way of equitable mortgage amounting to Rs. 267 million over four bungalows, two buildings and open land measuring 263 marlas at National Park Road Rawalpindi.