

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

38 CAPACITY AND PRODUCTION	MEASUREMENT BASIS	2011
38.1 Liquor Division		
(a) Capacity of Industrial unit		
Beer and Non Alcoholic Beverages (NAB)	Liters	19,800,000
PMFL	Cases (2 B.G)	1,000,000
Alcohol (96 GL)	Liters	2,000,000
Non Alcoholic Products (NAP)	Liters	24,000,000
(b) Actual Production		
Beer and Non Alcoholic Beverages (NAB)	Liters	11,081,739
PMFL	Cases (2 B.G)	983,228
Alcohol (96 GL)	Liters	1,970,973
Non Alcoholic Products (NAP)	Liters	15,092,920
38.2 Tops Division		
(i) Rawalpindi		
(a) Capacity of Industrial unit		
Tetra pack Juices	Liters	30,000,000
Malt Extract	Kgs	210,000
(b) Actual Production		
Tetra pack Juices	Liters	18,396,026
Malt Extract	Kgs	1,827
(ii) Hattar		
(a) Capacity of Industrial unit		
Food Products	Cartons	375,000
Juice (NR & Ret)	Liters	4,500,000
Mineral Water	Liters	2,376,000
(b) Actual production		
Food Products	Cartons	119,610
Juice (NR & Ret)	Liters	3,125,212
Mineral Water	Liters	1,177,476
38.3 Glass Division - Hattar		
(a) Melting Capacity	M. Tons	27,375
(b) Actual production - Glass melted	M. Tons	23,026

38.4 Normal capacity is based on one shift of 8 hours per day. Actual production represents multiple shifts which are run keepir demand.

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39 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of directors, entities over which the directors are able to exercise significant influence, entities with major shareholders, staff retirement funds, executives and key management personnel. Balances with related parties are shown in notes 20.1 to the financial statements. The transactions with related parties, other than remuneration and benefits to Chief Executive and key management personnel as per the terms of their employment which are disclosed in notes 33 and 34 respectively to the financial statements are as follows:

	2011 (Rs.'000)
Transactions with associated companies under common directorship	
Sales commission	29,775
Purchase of raw materials	101,310
Services acquired	720
Transactions with other associated undertakings	
Contribution to staff provident fund	1,488
Contribution to staff pension fund	854
Remuneration of Chief Executive and Directors - Refer note 33	
Remuneration of Key Management Personnel - Refer note 34	

40 POST BALANCE SHEET EVENT

- 40.1** Effective 01 July 2011, the Punjab Government has demanded tax payment of duty on the Company's purchases of rectified spirit distilleries. According to the regulations, and in accordance with the past practice of the Punjab Government's Excise Department, products were exempt from the duty. Based on the legal advice, the Company has not agreed to pay such duty and this issue is under review with the Punjab Government. As a consequence, the sales of PMFL has been adversely impacted in the first quarter. The Company expects the Punjab Government to assist in an early resolution of this issue.
- 40.2** The Board of Directors of the Company in the meeting held on ----- September 2011 proposed cash dividend of 50% (i.e., stock dividend (bonus shares) of 10% (i.e., 01 bonus share for every 10 shares held by the shareholders).

41 GENERAL

- 41.1** Dividend payable to Muslim Shareholders is deemed to be appropriated from income arising from the Company's investments.
- 41.2** Figures have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

42 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on ____

Rawalpindi

CHIEF EXECUTIVE

2010

19,800,000
1,000,000
2,000,000
24,000,000

10,065,228
847,307
1,970,973
18,960,378

30,000,000
210,000

16,510,018
10,620

375,000
4,500,000
-

110,823
2,647,859
-

27,375
21,642

ing in view the market

th common directors,
own in notes 10.1 and
five and directors and
: financial statements,

2010
(Rs.000)

25,981
66,360
720

1,346
1,641

tified spirit from the
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has been taken up for
er of 2011-2012. The

, Rs. 5 per share) and

ts and rental income

DIRECTOR