

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

23 THIRD PARTY SALES - net

	Note	Liquor Division		Glass Division		Tops Division		Total	Total
		2011	2010	2011	2010	2011	2010	2011	2010
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Sales		3,595,409	2,812,005	124,882	52,344	1,111,987	917,543	4,832,278	3,781,892
Less: Discounts		(25,676)	(46,751)	-	-	(10,898)	(20,245)	(36,574)	(66,996)
		3,569,733	2,765,254	124,882	52,344	1,101,089	897,298	4,795,704	3,714,896
23.1	Interdivisional sales are at normal selling prices.								
23.2	Duties and taxes								
Sales tax		880,107	683,973	17,906	7,158	171,165	135,857	1,069,178	826,988
Excise duty		321,273	270,234	-	-	25,266	23,874	346,539	294,108
Special excise duty		11,811	6,490	1,646	447	16,742	8,330	30,199	15,267
		1,213,191	960,697	19,552	7,605	213,173	168,061	1,445,916	1,136,363
24	COST OF SALES								
Raw materials consumed	24.1	1,314,534	1,067,873	152,049	120,793	670,496	539,694	2,137,079	1,728,360
Stores and spares consumed		8,237	15,244	36,828	28,826	130	78	45,195	44,148
Fuel and power		94,021	55,987	134,655	109,118	18,023	14,697	246,699	179,802
Salaries, wages and other benefits	26.1	54,377	46,965	28,877	25,490	23,102	16,587	106,356	89,042
Repairs and maintenance		21,399	14,156	14,693	32,656	11,543	21,407	47,635	68,219
Depreciation	13.4	39,586	35,227	64,784	61,471	23,804	16,327	128,174	113,025
Other manufacturing expenses		10,031	7,246	9,124	11,236	6,538	5,020	25,693	23,502
		1,542,185	1,242,698	441,010	389,590	753,636	613,810	2,736,831	2,246,098
Work in process including stock under maturation									
Opening stock as on 01 July		233,920	227,893	585	585	5,784	8,945	240,289	237,423
Closing stock as at 30 June		(256,451)	(233,920)	(765)	(585)	(5,172)	(5,784)	(262,388)	(240,289)
		(22,531)	(6,027)	(180)	-	612	3,161	(22,099)	(2,866)
Cost of goods manufactured		1,519,654	1,236,671	440,830	389,590	754,248	616,971	2,714,732	2,243,232
Finished goods									
Opening stock as on 01 July		19,524	18,300	21,399	12,789	12,872	13,123	53,795	44,212
Closing stock as at 30 June		(9,067)	(19,524)	(11,981)	(21,399)	(13,315)	(12,872)	(34,363)	(53,795)
		10,457	(1,224)	9,418	(8,610)	(443)	251	19,432	(9,583)
		1,530,111	1,235,447	450,248	380,980	753,805	617,222	2,734,164	2,233,649
Less: Inter divisional transfers		(331,274)	(307,823)	-	-	(186,010)	(178,085)	(517,284)	(485,908)
		1,198,837	927,624	450,248	380,980	567,795	439,137	2,216,880	1,747,741
24.1	Raw materials consumed								
Opening stock as on 01 July		190,280	157,433	9,263	7,310	100,892	46,504	300,435	211,247
Purchases		1,430,536	1,100,720	153,379	122,746	706,861	594,082	2,290,776	1,817,548
		1,620,816	1,258,153	162,642	130,056	807,753	640,586	2,591,211	2,028,795
Closing stock as at 30 June		(306,282)	(190,280)	(10,593)	(9,263)	(137,257)	(100,892)	(454,132)	(300,435)
		1,314,534	1,067,873	152,049	120,793	670,496	539,694	2,137,079	1,728,360

