

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

5 SHARE CAPITAL

5.1 Authorized share capital

This represents 30,000,000 ordinary shares of Rs. 10 each (2009: 30,000,000 ordinary shares of Rs. 10 each).

5.2 Issued, subscribed and paid up capital

| 2010 Numbers | 2009 Numbers | | 2010 (Rs.'000) | 2009 (Rs.'000) |
|-------------------|-------------------|--|-------------------|-------------------|
| 264,000 | 264,000 | Ordinary shares of Rs. 10 each fully paid in cash | 2,640 | 2,640 |
| 14,169,400 | 12,857,273 | Ordinary shares of Rs. 10 each issued as fully paid bonus shares | 141,694 | 128,573 |
| 14,433,400 | 13,121,273 | | 144,334 | 131,213 |

5.3 M/s D.P. Edulji & Company (Pvt) Limited ("an associated undertaking") holds 2,109,062 (2009: 1,912,875) ordinary shares of Rs.10 each at the balance sheet date.

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax

Note

| | 2010 (Rs.'000) | 2009 (Rs.'000) |
|---|-------------------|-------------------|
| Opening balance as on 01 July | 2,391,180 | 2,431,658 |
| Deficit on revaluation during the year | - | (21,091) |
| Reversal on disposal of property, plant and equipment | - | (992) |
| | 2,391,180 | 2,409,575 |
| Surplus transferred to unappropriated profit in respect of incremental depreciation charged during the year | | |
| - Net of deferred tax | (11,740) | (11,957) |
| - Related deferred tax liability | (6,321) | (6,438) |
| | (18,061) | (18,395) |
| Surplus on revaluation of property, plant and equipment as at 30 June | 2,373,119 | 2,391,180 |
| Related deferred tax liability: | | |
| On revaluation surplus as on 01 July | (32,748) | (39,865) |
| On revaluation deficit during the year | - | 332 |
| On property, plant and equipment disposed off during the year | - | 347 |
| Transferred to profit and loss account in respect of incremental depreciation charged during the year | 6,321 | 6,438 |
| | (26,427) | (32,748) |
| | 2,346,692 | 2,358,432 |

7 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

| | Minimum lease payments | Finance charge for future periods | Principal outstanding | Minimum lease payments | Finance charge for future periods | Principal outstanding |
|---|------------------------------|---|--------------------------|------------------------------|---|--------------------------|
| | 2010 (Rs.'000) | 2010 (Rs.'000) | 2010 (Rs.'000) | 2009 (Rs.'000) | 2009 (Rs.'000) | 2009 (Rs.'000) |
| Not later than one year | 1,402 | 352 | 1,050 | 2,336 | 214 | 2,122 |
| Later than one year and not later than five years | 1,863 | 230 | 1,633 | 1,215 | 143 | 1,072 |
| | 3,265 | 582 | 2,683 | 3,551 | 357 | 3,194 |