

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

25 THIRD PARTY SALES - net

	Note	Liquor Division		Glass Division		Tops Division		Total	Total
		2010	2009	2010	2009	2010	2009	2010	2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Sales		2,812,005	2,342,078	52,344	53,924	917,543	897,945	3,781,892	3,293,947
Less: Discounts		(46,751)	(38,573)	-	-	(20,245)	(16,082)	(66,996)	(54,655)
		<u>2,765,254</u>	<u>2,303,505</u>	<u>52,344</u>	<u>53,924</u>	<u>897,298</u>	<u>881,863</u>	<u>3,714,896</u>	<u>3,239,292</u>

25.1 Interdivisional sales are at normal selling prices.

25.2 Duties and taxes

Sales tax		683,973	577,213	7,158	7,374	135,857	143,404	826,988	727,991
Excise duty		270,234	268,099	-	-	23,874	8,805	294,108	276,904
Special excise duty		6,490	6,094	447	461	8,330	10,484	15,267	17,039
		<u>960,697</u>	<u>851,406</u>	<u>7,605</u>	<u>7,835</u>	<u>168,061</u>	<u>162,693</u>	<u>1,136,363</u>	<u>1,021,934</u>

26 COST OF SALES

Raw materials consumed	26.1	1,067,873	927,224	120,793	98,067	539,694	588,008	1,728,360	1,613,299
Stores and spares consumed		15,244	6,884	28,826	26,399	78	50	44,148	33,333
Fuel and power		55,987	60,514	109,118	99,735	14,697	14,987	179,802	175,236
Salaries, wages and other benefits		46,965	36,985	25,490	26,096	16,587	17,794	89,042	80,875
Repairs and maintenance		14,156	19,434	32,656	16,237	21,407	14,371	68,219	50,042
Rent, rate and taxes		30,029	-	-	-	-	-	30,029	-
Depreciation	14.4	35,227	29,114	61,471	31,438	16,327	14,878	113,025	75,430
Other manufacturing expenses		7,246	6,404	11,236	9,533	5,020	4,100	23,502	20,037
		<u>1,272,727</u>	<u>1,086,559</u>	<u>389,590</u>	<u>307,505</u>	<u>613,810</u>	<u>654,188</u>	<u>2,276,127</u>	<u>2,048,252</u>

Work in process including stock under maturation

Opening stock as on 01 July		227,893	183,056	585	585	8,945	3,918	237,423	187,559
Closing stock as at 30 June		(233,920)	(227,893)	(585)	(585)	(5,784)	(8,945)	(240,289)	(237,423)
		<u>(6,027)</u>	<u>(44,837)</u>	<u>-</u>	<u>-</u>	<u>3,161</u>	<u>(5,027)</u>	<u>(2,866)</u>	<u>(49,864)</u>

Cost of goods manufactured

		<u>1,266,700</u>	<u>1,041,722</u>	<u>389,590</u>	<u>307,505</u>	<u>616,971</u>	<u>649,161</u>	<u>2,273,261</u>	<u>1,998,388</u>
--	--	------------------	------------------	----------------	----------------	----------------	----------------	------------------	------------------

Finished goods

Opening stock as on 01 July		18,300	6,027	12,789	16,349	13,123	8,063	44,212	30,439
Closing stock as at 30 June		(19,524)	(18,300)	(21,399)	(12,789)	(12,872)	(13,123)	(53,795)	(44,212)
		<u>(1,224)</u>	<u>(12,273)</u>	<u>(8,610)</u>	<u>3,560</u>	<u>251</u>	<u>(5,060)</u>	<u>(9,583)</u>	<u>(13,773)</u>

		<u>1,265,476</u>	<u>1,029,449</u>	<u>380,980</u>	<u>311,065</u>	<u>617,222</u>	<u>644,101</u>	<u>2,263,678</u>	<u>1,984,615</u>
--	--	------------------	------------------	----------------	----------------	----------------	----------------	------------------	------------------

Less: Inter divisional transfers

		<u>(307,823)</u>	<u>(230,114)</u>	<u>-</u>	<u>-</u>	<u>(178,085)</u>	<u>(158,538)</u>	<u>(485,908)</u>	<u>(388,652)</u>
		<u>957,653</u>	<u>799,335</u>	<u>380,980</u>	<u>311,065</u>	<u>439,137</u>	<u>485,563</u>	<u>1,777,770</u>	<u>1,595,963</u>

26.1 Raw materials consumed

Opening stock as on 01 July		157,433	205,280	7,310	4,555	46,504	64,831	211,247	274,666
Purchases		1,100,720	879,377	122,746	100,822	594,082	569,681	1,817,548	1,549,880
		<u>1,258,153</u>	<u>1,084,657</u>	<u>130,056</u>	<u>105,377</u>	<u>640,586</u>	<u>634,512</u>	<u>2,028,795</u>	<u>1,824,546</u>
Closing stock as at 30 June		(190,280)	(157,433)	(9,263)	(7,310)	(100,892)	(46,504)	(300,435)	(211,247)
		<u>1,067,873</u>	<u>927,224</u>	<u>120,793</u>	<u>98,067</u>	<u>539,694</u>	<u>588,008</u>	<u>1,728,360</u>	<u>1,613,299</u>