

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

5 SHARE CAPITAL

5.1 AUTHORIZED SHARE CAPITAL

This represents 30,000,000 ordinary shares of Rs. 10 each (2008: 30,000,000 ordinary shares of Rs. 10 each).

5.2 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

2009 Numbers	2008 Numbers		2009 (Rs.'000)	2008 (Rs.'000)
264,000	264,000	Ordinary shares of Rs. 10 each fully paid in cash	2,640	2,640
12,857,273	11,664,430	Ordinary shares of Rs. 10 each issued as fully paid bonus shares	128,573	116,644
13,121,273	11,928,430		131,213	119,284

5.3 M/s D.P. Edulji & Company (Pvt) Limited ("an associated undertaking") holds 1,912,875 (2008: 1,738,977) ordinary shares of Rs.10 each at the balance sheet date.

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT- net of tax

	2009 (Rs.'000)	2008 (Rs.'000)
As at 01 July	2,431,658	342,224
(Deficit)/ surplus on revaluation during the year	(21,091)	2,107,829
Reversal on disposal of property, plant and equipment	(992)	-
	2,409,575	2,450,053
Transferred to unappropriated profit in respect of incremental depreciation charged during the year - net of deferred tax	(11,957)	(11,957)
Related deferred tax liability	(6,438)	(6,438)
	(18,395)	(18,395)
Surplus on revaluation of property, plant and equipment as at 30 June	2,391,180	2,431,658
Related deferred tax liability:		
On revaluation surplus as at 01 July	(39,865)	(19,997)
On revaluation (deficit)/ surplus during the year	332	(26,306)
On property, plant and equipment disposed off during the year	347	-
On incremental depreciation charged during the year	6,438	6,438
	(32,748)	(39,865)
	2,358,432	2,391,793

7 LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

	2009			2008		
	Minimum lease payments	Finance charge for future periods	Principal outstanding	Minimum lease payments	Finance charge for future periods	Principal outstanding
	Rs. (000)			Rs. (000)		
Not later than one year	2,336	214	2,122	1,878	264	1,614
Later than one year and not later than five years	1,215	143	1,072	1,673	61	1,612
	3,551	357	3,194	3,551	325	3,226