

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

15 On 30 June 2009, an independent exercise was carried out to calculate the fair value of investment property. To assess the land and building prices, market research was carried out in the area around the plot where the investment property is situated. Fair value of investment property is based on independent valuer's judgment about average prices prevalent on the said date and has been prepared on openly available/ provided information after making relevant inquiries from the market. Valuation was carried out by an independent valuer who holds a recognized and relevant professional qualification and has recent experience in the location and category of the investment property being valued.

16 LONG TERM ADVANCES - Considered good	2009 (Rs.'000)	2008 (Rs.'000)
To employees - Secured	913	4,806
Less: Due within one year, shown under current assets	(282)	(905)
	631	3,901

16.1 These advances carry interest @ 11% p.a. and are repayable in periods up to three years.

16.2 These advances include advances given to executives amounting to Rs. 0.6 million (2008: Rs.3.447 million)

17 STORES AND SPARE PARTS	2009 (Rs.'000)	2008 (Rs.'000)
Stores	30,306	15,855
Spare parts	51,071	46,298
Bottles and shells	1,636	1,042
Goods in transit	19,461	2,510
	102,474	65,705

18 STOCK IN TRADE

Raw material	211,247	274,666
Work in process	56,745	47,722
Stock under maturation	180,678	139,837
Finished goods	44,212	30,439
Goods in transit	10,533	-
	503,415	492,664

19 TRADE DEBTS - Considered good

Considered good	86,697	77,581
Considered doubtful	2,500	2,500
	89,197	80,081
Less: Provision for doubtful debts	(2,500)	(2,500)
	86,697	77,581

20 ADVANCES AND OTHER RECEIVABLES - Considered good

To employees including current portion of long term advances - Secured		5,394	3,625
Suppliers		9,641	34,225
Receivable from pension fund	20.1	1,018	99
Others		1,725	1,847
		17,778	39,796