

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

20 THIRD PARTY SALES - Net

| | Note | Liquor Division | | Glass Division | | Tops Division | | Total | Total |
|---|---|------------------|-----------|-----------------|---------|------------------|-----------|------------------|-----------|
| | | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 | 2008 | 2007 |
| Rs.'000 | | | | | | | | | |
| Sales | | 2,049,191 | 1,698,078 | 29,662 | 14,258 | 702,135 | 709,620 | 2,780,988 | 2,421,956 |
| Less: Discounts | | (171,169) | (123,344) | - | - | (68,536) | (57,188) | (239,705) | (180,532) |
| | | 1,878,022 | 1,574,734 | 29,662 | 14,258 | 633,599 | 652,432 | 2,541,283 | 2,241,424 |
| 20.1 | Interdivisional sales are at normal selling prices. | | | | | | | | |
| 20.2 | Duties and taxes | | | | | | | | |
| Sales tax | | 452,701 | 374,567 | 4,091 | 1,860 | 95,748 | 94,987 | 552,540 | 471,414 |
| Excise duty | | 262,448 | 227,299 | - | - | - | - | 262,448 | 227,299 |
| Special excise duty | | 6,355 | - | - | - | 6,366 | - | 12,721 | - |
| | | 721,504 | 601,866 | 4,091 | 1,860 | 102,114 | 94,987 | 827,709 | 698,713 |
| 21 | COST OF SALES | | | | | | | | |
| Raw materials consumed | 21.1 | 743,414 | 640,278 | 75,173 | 58,810 | 410,818 | 439,545 | 1,229,405 | 1,138,633 |
| Stores and spares consumed | | 7,856 | 6,212 | 20,987 | 14,340 | 109 | 250 | 28,952 | 20,802 |
| Fuel and power | | 40,855 | 37,481 | 81,130 | 79,376 | 7,286 | 6,810 | 129,271 | 123,667 |
| Salaries, wages and other benefits | | 32,078 | 24,814 | 22,597 | 16,123 | 13,219 | 10,878 | 67,894 | 51,815 |
| Repairs and maintenance | | 14,753 | 15,885 | 21,686 | 14,281 | 10,120 | 11,846 | 46,559 | 42,012 |
| Other manufacturing expenses | | 3,908 | 4,594 | 6,695 | 4,877 | 3,694 | 3,777 | 14,297 | 13,248 |
| Depreciation | 12.4 | 18,570 | 25,234 | 28,731 | 37,633 | 14,734 | 16,275 | 62,035 | 79,142 |
| | | 861,434 | 754,498 | 256,999 | 225,440 | 459,980 | 489,381 | 1,578,413 | 1,469,319 |
| Work in process including stock under maturation | | | | | | | | | |
| Opening stock as at 01 July | | 139,180 | 102,273 | 529 | 613 | 2,997 | 4,036 | 142,706 | 106,922 |
| Closing stock as at 30 June | | (183,056) | (139,180) | (585) | (529) | (3,918) | (2,997) | (187,559) | (142,706) |
| | | (43,876) | (36,907) | (56) | 84 | (921) | 1,039 | (44,853) | (35,784) |
| Cost of goods manufactured | | 817,558 | 717,591 | 256,943 | 225,524 | 459,059 | 490,420 | 1,533,560 | 1,433,535 |
| Finished goods | | | | | | | | | |
| Opening stock as at 01 July | | 7,535 | 5,128 | 2,458 | 733 | 9,585 | 5,000 | 19,578 | 10,861 |
| Closing stock as at 30 June | | (6,027) | (7,535) | (16,349) | (2,458) | (8,063) | (9,585) | (30,439) | (19,578) |
| | | 1,508 | (2,407) | (13,891) | (1,725) | 1,522 | (4,585) | (10,861) | (8,717) |
| | | 819,066 | 715,184 | 243,052 | 223,799 | 460,581 | 485,835 | 1,522,699 | 1,424,818 |
| Less: Inter divisional transfers | | (175,133) | (138,652) | - | - | (140,717) | (155,537) | (315,850) | (294,189) |
| | | 643,933 | 576,532 | 243,052 | 223,799 | 319,864 | 330,298 | 1,206,849 | 1,130,629 |
| 21.1 Raw materials consumed | | | | | | | | | |
| Opening stock as at 01 July | | 115,471 | 88,952 | 7,177 | 6,997 | 62,708 | 42,116 | 185,356 | 138,065 |
| Purchases | | 833,223 | 666,797 | 72,551 | 58,990 | 412,941 | 460,137 | 1,318,715 | 1,185,924 |
| | | 948,694 | 755,749 | 79,728 | 65,987 | 475,649 | 502,253 | 1,504,071 | 1,323,989 |
| Closing stock as at 30 June | | (205,280) | (115,471) | (4,555) | (7,177) | (64,831) | (62,708) | (274,666) | (185,356) |
| | | 743,414 | 640,278 | 75,173 | 58,810 | 410,818 | 439,545 | 1,229,405 | 1,138,633 |