

MURREE BREWERY COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008

32 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURES

32.1 Interest rate risk exposure

The information about Company's exposure to interest rate risk based on contractual refinancing or maturity dates which ever is earlier is as follows:

2 0 0 8												
Rate of Interest	Interest/ mark-up bearing						Non-interest/ mark-up bearing			Total		
	Maturity upto one year	Maturity after one year and upto two years	Maturity after two years and upto three years	Maturity after three years and upto four years	Maturity after four years and upto five years	Maturity after five years	Sub total	Maturity upto one year	Maturity after one year		Sub total	
%	Rs. ('000)											
Financial assets												
Long term advances	11	905	1,316	2,585	-	-	-	4,806	-	-	-	4,806
Long term deposits	-	-	-	-	-	-	-	-	-	2,336	2,336	2,336
Trade debts	-	-	-	-	-	-	-	-	77,581	-	77,581	77,581
Advances to employees	-	-	-	-	-	-	-	-	3,625	-	3,625	3,625
Interest accrued	-	-	-	-	-	-	-	-	22	-	22	22
Investments at fair value through profit or loss	-	-	-	-	-	-	-	-	201,249	-	201,249	201,249
Cash and bank balances	6.5 - 9.4	23,835	-	-	-	-	-	23,835	89,854	-	89,854	113,689
		<u>24,740</u>	<u>1,316</u>	<u>2,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,641</u>	<u>372,331</u>	<u>2,336</u>	<u>374,667</u>	<u>403,308</u>
Financial liabilities												
Liabilities against assets subject to finance lease	8 - 13.43	1,614	1,612	-	-	-	-	3,226	-	-	-	3,226
Trade and other payables	-	-	-	-	-	-	-	-	179,457	-	179,457	179,457
		<u>1,614</u>	<u>1,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,226</u>	<u>179,457</u>	<u>-</u>	<u>179,457</u>	<u>182,683</u>
Excess of financial assets over financial liabilities		<u>23,126</u>	<u>(296)</u>	<u>2,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,415</u>	<u>192,874</u>	<u>2,336</u>	<u>195,210</u>	<u>220,625</u>
2 0 0 7												
Rs. ('000)												
Financial assets												
Long term advances	11	720	830	3,262	-	-	-	4,812	-	-	-	4,812
Long term deposits	-	-	-	-	-	-	-	-	-	1,679	1,679	1,679
Trade debts	-	-	-	-	-	-	-	-	43,860	-	43,860	43,860
Advances to employees	-	-	-	-	-	-	-	-	2,561	-	2,561	2,561
Interest accrued	-	-	-	-	-	-	-	-	584	-	584	584
Investments at fair value through profit or loss	-	-	-	-	-	-	-	-	182,050	-	182,050	182,050
Cash and bank balances	8 - 10.5	102,017	-	-	-	-	-	102,017	49,245	-	49,245	151,262
		<u>102,737</u>	<u>830</u>	<u>3,262</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,829</u>	<u>278,300</u>	<u>1,679</u>	<u>279,979</u>	<u>386,808</u>
Financial liabilities												
Liabilities against assets subject to finance lease	8 - 13.43	1,887	1,614	1,067	-	-	-	4,568	-	-	-	4,568
Trade and other payables	37.5	6,274	-	-	-	-	-	6,274	157,296	-	157,296	163,570
Short term running finance	11.65	4,154	-	-	-	-	-	4,154	-	-	-	4,154
		<u>12,315</u>	<u>1,614</u>	<u>1,067</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,996</u>	<u>157,296</u>	<u>-</u>	<u>157,296</u>	<u>172,292</u>
Excess of financial assets over financial liabilities		<u>90,422</u>	<u>(784)</u>	<u>2,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,833</u>	<u>121,004</u>	<u>1,679</u>	<u>122,683</u>	<u>214,516</u>