

MURREE BREWERY COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2011

6	COST OF SALES	Note	Quarter ended			Quarter ended	
			Liquor (Rs. '000)	Glass (Rs. '000)	Tops (Rs. '000)	30 Sep 11 (Rs. '000)	30 Sep 10 (Rs. '000)
	Raw material consumed	6.1	285,677	48,343	288,405	622,425	442,356
	Stores and spares consumed		2,229	9,700	106	12,036	9,843
	Fuel and power		24,505	36,449	10,347	71,300	52,553
	Salaries, wages and other benefits		12,680	7,234	7,711	27,626	22,045
	Repair and maintenance		20,547	3,600	3,641	27,787	9,570
	Other manufacturing overhead		805	2,104	521	3,430	6,001
	Depreciation		9,897	16,476	7,015	33,388	31,589
			356,341	123,906	317,745	797,991	573,956
	Work in process						
	Opening stock 01 July		256,451	765	5,172	262,388	240,289
	Closing stock 30 September		(255,255)	(765)	(8,657)	(264,677)	(233,178)
			1,196	-	(3,485)	(2,289)	7,111
	Cost of goods manufactured		357,537	123,906	314,260	795,702	581,067
	Add: Opening stock of finished goods 01 July		9,067	11,981	13,315	34,364	53,794
	Less: Closing stock of finished goods 30 September		(20,377)	(50,743)	(24,917)	(96,037)	(54,667)
			(11,310)	(38,762)	(11,601)	(61,673)	(873)
			346,227	85,144	302,659	734,029	580,193
	Less: Interdivisional transfers		(60,162)		(62,680)	(122,842)	(121,274)
			286,065	85,144	239,979	611,187	459,450
6.1	Raw material consumed						
	Opening stock of raw material 01 July		306,282	10,593	137,257	454,132	302,976
	Purchases		305,915	47,052	281,195	634,162	395,812
			612,197	57,645	418,452	1,088,294	698,788
	Less: Closing stock of raw material 30 September		(326,520)	(9,302)	(130,047)	(465,869)	(256,432)
			285,677	48,343	288,405	622,425	442,356

7	EARNINGS PER SHARE - BASIC AND DILUTED	Quarter Ended	
		30 Sep 11	30 Sep 10
	There is no dilutive effect on the basic earnings per share of the Company, which is based on :		
	Net profit for the period - Rupees in ('000)	75,909	85,555
	Weighted average number of shares - Numbers	17,320,080	17,320,080
	Earnings per share - Rupees	4.38	4.94

For the purpose of computing earnings per share, the number of shares for the previous periods have been restated for the effect of bonus shares issued during the period.

8 ADDITIONAL INFORMATION ON DIVISIONS

The detail of utilization of the Company assets by the divisions as well as related liabilities is as follows:

	Liquor Division (Rs. '000)	Glass Division (Rs. '000)	Tops Division (Rs. '000)	Unallocated (Rs. '000)	Total (Rs. '000)
Assets					
30 September 2011	3,890,460	346,021	614,070	86,591	4,937,142
30 June 2011	4,385,936	163,974	298,196	109,133	4,957,239
Liabilities					
30 September 2011	224,927	37,899	86,299	278,875	628,000
30 June 2011	29,838	162,317	292,451	239,401	724,007
Capital expenditure					
30 September 2011	15,734	4,722	8,854	-	29,310
30 June 2011	102,583	40,364	85,032	-	227,979
Depreciation					
30 September 2011	12,371	16,519	8,537	-	37,427
30 September 2010	12,485	16,210	6,622	-	35,317

9 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise directors, key management personnel, major shareholders, entities over which the directors are able to exercise influence and employees' fund. Transactions with related parties during the period are as follows:

	Quarter ended	
	30 Sep 11 (Rs. '000)	30 Sep 10 (Rs. '000)
Transactions with associated companies under common directorship		
Sales commission	4,916	5,494
Purchase of raw and packing material:	20,370	19,680
Services acquired	1,980	180
Transactions with other related parties		
Contribution to staff provident fund	362	288
Remuneration including perquisites of Chief Executive	920	804

10 General

Figures have been rounded off to the nearest thousand of rupees, unless otherwise stated.

DIRECTOR

DIRECTOR