

**MURREE BREWERY COMPANY LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2011**

**1 STATUS AND NATURE OF OPERATIONS**

Murree Brewery Company Limited ("the Company") was incorporated under the repealed Indian Companies Act (now the Companies Ordinance, 1984) in February 1861 as a public limited Company in Pakistan. The shares of the Company are listed on the Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Company is situated in Rawalpindi. The Company is principally engaged in the manufacturing of alcoholic beer, non alcoholic beer, Pakistan Made Foreign Liquor (P.M.F.L), juices in Tetra packs in Rawalpindi and food products, juices, mineral water, glass bottles and jars in Hattar. The Company is presently operating three divisions namely Liquor Division, Tops Division and Glass Division to carry out its principal activities.

**2 BASIS OF PREPARATION**

- 2.1 This condensed interim financial information has been prepared in accordance with the requirements of the International Accounting Standard No. 34 "Interim Financial Reporting" as applicable in Pakistan
- 2.2 This condensed interim financial information is unaudited and is being submitted to the shareholders as required by Section 245 of the Companies Ordinance, 1984.
- 2.3 This condensed interim financial information should be read in conjunction with annual audited financial statements for the year ended 30 June 2011. Comparative balance sheet is extracted from the annual audited financial statements for the year ended 30 June 2011 whereas comparative profit and loss account, statement of changes in equity and cash flow statement are stated from unaudited condensed interim financial information for the quarter ended 30 September 2010.
- 2.4 Accounting policies, related judgments, estimates and assumptions adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements for the preceding year ended 30 June 2011.

**3 SHARE CAPITAL**

During the period, the Company has issued NIL ordinary shares (quarter ended 30 September 2010: NIL ordinary shares).

**4 CONTINGENCIES AND COMMITMENTS**

There is no change in the contingencies and commitments of the Company as disclosed in the financial statements for the year ended 30 June 2011.

	Note	1st Quarter ended	
		30 Sep 11 (Rs. '000)	30 Sep 10 (Rs. '000)
<b>5 PROPERTY, PLANT AND EQUIPMENT</b>			
Opening balance		3,074,902	2,997,183
Add: Additions during the period	5.1	29,310	19,704
		<b>3,104,212</b>	3,016,887
Less: Disposals during the period at book value		-	138
Depreciation charged during the period		37,427	35,317
		37,427	35,455
		<b>3,066,785</b>	2,981,432

**5.1 Additions during the period:**

Buildings	1,640	-
Plant and machinery	15,477	6,533
Furniture and fixtures	652	98
Motor Vehicles	957	3,083
CWIP	10,584	9,990
	<b>29,310</b>	19,704



