

**MURREE BREWERY COMPANY LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT 31 MARCH 2011**

		<b>31 March 11 (Un-audited)</b>	<b>30 June 10 (Audited)</b>			<b>31 March 11 (Un-audited)</b>	<b>30 June 10 (Audited)</b>
	<b>Note</b>	<b>(Rs '000)</b>	<b>(Rs '000)</b>		<b>Note</b>	<b>(Rs '000)</b>	<b>(Rs '000)</b>
<b>SHARE CAPITAL AND RESERVES</b>				<b>FIXED ASSETS - Tangible</b>			
Share capital	4	<b>173,201</b>	144,334	Property, plant and equipment	7	<b>3,056,890</b>	2,997,183
Reserves:				Investment Property		<b>114,102</b>	96,405
Capital reserve		<b>30,681</b>	30,681				
Contingency reserve		<b>20,000</b>	20,000				
General reserve		<b>327,042</b>	327,042				
Revenue reserve		<b>1,125,220</b>	916,729				
		<b>1,502,943</b>	1,294,452	<b>LONG TERM ADVANCES - Considered good</b>		<b>3,472</b>	1,546
		<b>1,676,144</b>	1,438,786	<b>LONG TERM DEPOSITS</b>		<b>13,987</b>	3,480
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - net of tax</b>		<b>2,337,887</b>	2,346,692	<b>CURRENT ASSETS</b>			
<b>NON CURRENT LIABILITIES</b>				Stores, and spare parts		<b>85,653</b>	72,384
Liabilities against assets subject to finance lease		<b>951</b>	1,633	Stock in trade		<b>707,073</b>	595,396
Deferred liabilities - staff retirement benefits		<b>31,288</b>	23,713	Trade debts - considered good		<b>63,996</b>	38,885
Deferred taxation - net		<b>159,038</b>	150,156	Advances - considered good		<b>64,520</b>	22,723
		<b>191,277</b>	175,502	Short term prepayments		<b>8,364</b>	5,545
<b>CURRENT LIABILITIES</b>				Interest accrued		<b>5,613</b>	2,087
Current portion of liabilities against assets subject to finance lease		<b>1,005</b>	1,050	Other Financial Assets		<b>81,368</b>	74,704
Trade and other payables		<b>471,301</b>	465,113	Advance income tax - net		-	-
Unearned Income		<b>1,177</b>	637	Cash and bank balances		<b>531,967</b>	552,986
Provision for taxation - net		<b>58,214</b>	35,544			<b>1,548,554</b>	1,364,710
Short term running finance - Secured		-	-				
		<b>531,697</b>	502,344				
<b>CONTINGENCIES AND COMMITMENTS</b>	5	-	-				
		<b>4,737,005</b>	4,463,324			<b>4,737,005</b>	4,463,324

The annexed notes form an integral part of these financial statements.

Rawalpindi

Chief Executive

Director