

MURREE BREWERY COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE SIX MONTHS ENDED 31 DECEMBER 2007

Note	Liquor Division				Glass Division				Tops Division				Total				
	Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended		Quarter Ended		Six Months Ended		
	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	31 Dec 07	31 Dec 06	
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	
SALES																	
Third party sales	379,236	321,213	786,521	637,175	10,235	2,848	12,048	6,622	108,879	102,922	292,159	264,577	498,350	426,983	1,090,728	908,374	
Interdivisional sales	22,812	18,626	57,518	45,333	37,757	37,614	83,922	78,937	-	-	-	-	-	-	-	-	
Less: Duties and taxes	402,048	339,839	844,039	682,508	47,992	40,462	95,970	85,559	108,879	102,922	292,159	264,577	498,350	426,983	1,090,728	908,374	
	(156,255)	(130,568)	(303,329)	(248,464)	(1,334)	(372)	(1,571)	(864)	(17,188)	(15,240)	(46,325)	(38,686)	(174,777)	(146,180)	(351,225)	(288,014)	
	245,793	209,271	540,710	434,044	46,657	40,090	94,398	84,695	91,691	87,682	245,834	225,891	323,573	280,803	739,503	620,360	
COST OF SALES																	
Third party	(146,161)	(115,402)	(287,565)	(232,034)	(45,626)	(52,670)	(95,191)	(104,093)	(51,492)	(52,472)	(145,802)	(140,764)	(243,280)	(220,544)	(528,558)	(476,891)	
Interdivisional	(33,427)	(32,304)	(74,333)	(67,110)	-	-	-	-	(27,143)	(23,936)	(67,107)	(57,160)	-	-	-	-	
	(179,588)	(147,706)	(361,898)	(299,144)	(45,626)	(52,670)	(95,191)	(104,093)	(78,635)	(76,408)	(212,909)	(197,924)	(243,280)	(220,544)	(528,558)	(476,891)	
GROSS PROFIT/(LOSS)	66,205	61,565	178,812	134,900	1,031	(12,580)	(793)	(19,398)	13,056	11,274	32,925	27,967	80,293	60,259	210,945	143,469	
Distribution cost	(27,963)	(9,626)	(39,637)	(16,385)	(325)	(183)	(678)	(337)	(10,635)	(9,356)	(21,752)	(19,492)	(38,923)	(19,165)	(62,067)	(36,214)	
Administration expenses	(21,010)	(15,278)	(35,077)	(28,354)	(3,166)	(2,132)	(7,018)	(5,825)	(5,792)	(3,118)	(10,346)	(7,070)	(29,968)	(20,528)	(52,441)	(41,249)	
Finance cost	(8)	(2)	(17)	(5)	-	-	-	-	(129)	(64)	(275)	(99)	(137)	(66)	(292)	(104)	
	(48,981)	(24,906)	(74,731)	(44,744)	(3,492)	(2,315)	(7,697)	(6,162)	(16,556)	(12,538)	(32,373)	(26,661)	(69,029)	(39,759)	(114,801)	(77,567)	
	17,224	36,659	104,081	90,156	(2,460)	(14,895)	(8,489)	(25,560)	(3,500)	(1,264)	552	1,306	11,264	20,500	96,144	65,902	
Other operating expenses													3,455	2,924	8,030	5,624	
Other operating income													17,869	7,198	23,084	16,035	
NET PROFIT BEFORE TAXATION													25,678	24,774	111,198	76,313	
TAXATION																	
- Current													14,045	9,515	39,700	26,007	
- Deferred													(5,506)	950	(5,506)	(80)	
													8,539	10,465	34,194	25,927	
NET PROFIT AFTER TAXATION													17,139	14,309	77,004	50,386	
EARNINGS PER SHARE													1.44	1.20	6.46	4.22	

The annexed notes 1 to 12 form an integral part of this financial information.

Director

CHIEF EXECUTIVE