

**MURREE BREWERY COMPANY LIMITED**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE QUARTER ENDED 30 SEPTEMBER 2007**

	<b>Share Capital</b>	<b>Capital Reserve</b>	<b>Reserve for issue of bonus shares</b>	<b>General reserve</b>	<b>Contingency reserve</b>	<b>Un-appropriated profit</b>	<b>Total</b>
<b>Rupees in '000</b>							
Balance as at 30 June 2006	98,582	30,681		327,042	20,000	232,628	708,933
Movement during the period							
Net profit for the period:						36,077	36,077
Incremental depreciation on surplus on revalue during the period	-	-		-	-	1,912	1,912
Dividend declared for the year 30 June 2006	-					(49,291)	(49,291)
Bonus shares declared for the year ended ended June 30,2006	-		9858			(9,858.00)	-
<b>Balance as at 30 September 2006</b>	<b>98,582</b>	<b>30,681</b>	<b>9,858</b>	<b>327,042</b>	<b>20,000</b>	<b>211,468</b>	<b>697,631</b>
Balance as at 30 June 2007	108,440	30,681	-	327,042	20,000	368,787	854,950
Movement during the period :							
Net profit for the period						#REF!	#REF!
Incremental depreciation on surplus on revalue during the period						1,912	1,912
Dividend declared for the year 30 June 2007(Rs 5 per share)						(54,220)	(54,220)
Bonus shares declared for the year ended June 30,2007 @ 10%			10,844			(10,844)	-
						-	-
<b>Balance as at 30 September 2007</b>	<b>108,440</b>	<b>30,681</b>	<b>10,844</b>	<b>327,042</b>	<b>20,000</b>	<b>#REF!</b>	<b>#REF!</b>

The annexed notes 1 to 12 form an integral part of these interim financial statements.

**Rawalpindi**

**Director**

**Chief Executive**