

**MURREE BREWERY COMPANY LIMITED**  
**BALANCE SHEET AS AT 30 SEPTEMBER 2007 (Unaudited)**

		30-Sep-07 (Rs.'000)	30-Jun-07 (Rs.'000)			30-Sep-07 (Rs.'000)	30-Jun-07 (Rs.'000)
	Note	Un-Audited	Audited		Note	Un-Audited	Audited
<b>SHARE CAPITAL AND RESERVES</b>				<b>FIXED ASSETS - Tangible</b>			
Share capital		108,440	108,440	Property, plant and equipment	6	734,426	743,801
Reserves:							
Capital reserve		30,681	30,681				
Contingency reserve		20,000	20,000	<b>LONG TERM ADVANCES - Considered good</b>		3,674	4,092
Revenue reserve		703,385	695,829				
		754,066	746,510	<b>LONG TERM DEPOSITS</b>		2,444	2,438
		862,506	854,950				
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT-net of tax</b>	4	320,315	322,227	<b>CURRENT ASSETS</b>			
<b>NON-CURRENT LIABILITIES</b>				Stores and spare parts		59,922	62,247
Liabilities against assets subject to finance lease		3,056	3,440	Stock in trade		350,739	347,640
Deferred liabilities - staff retirement benefits		15,205	16,202	Trade debts - considered good		44,118	43,860
Deferred taxation - net		74,865	74,865	Advances - considered good		86,445	63,473
		93,126	94,507	Short term prepayments		4,331	3,534
<b>CURRENT LIABILITIES</b>				Interest accrued		-	584
Current portion of liabilities against assets subject to finance lease		1,736	1,887	Investments at fair value through profit or loss		181,075	182,050
Trade and other payables		367,418	327,256	Cash and bank balances		177,927	151,262
Short term running finance		-	4,154			904,557	854,650
		369,154	333,297				
<b>CONTINGENCIES AND COMMITMENTS</b>	5						
		1,645,101	1,604,981			1,645,101	1,604,981

The annexed notes 1 to 12 form an integral part of these financial statements.

These interim financial statements were authorised for issue by the Board of Directors of the Company in their meeting held on October 30,2007.

Rawalpindi

Director

Chief Executive