

MURREE BREWERY COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED 31 MARCH 2007

	Share capital	Capital reserve	General reserve	Contingency reserve	Unappropriated profit	Total
Rupees in '000						
Balance as at 30 June 2005	89,620	30,681	327,042	20,000	130,578	597,921
Net profit for the period					97,789	97,789
Final dividend of 2005 (Rs. 5.0 per share)					(44,810)	(44,810)
Bonus shares issued	8,962				(8,962)	-
Transferred from surplus on revaluation of fixed assets on disposal					251	251
Surplus on revaluation of fixed assets realized through depreciation for the nine months period-net of deferred tax.					5,726	5,726
Balance as at 31 March 2006	98,582	30,681	327,042	20,000	180,572	656,877
Balance as at 30 June 2006	98,582	30,681	327,042	20,000	232,628	708,933
Net profit for the period	-	-	-	-	92,325	92,325
Final dividend of 2006 (Rs.5 per share)	-	-	-	-	(49,291)	(49,291)
Bonus shares issued	9,858	-	-	-	(9,858)	-
Transferred from surplus on revaluation of fixed assets on disposal	-	-	-	-	-	-
Surplus on revaluation of fixed assets realized through depreciation for the nine months period-net of deferred tax.	-	-	-	-	5,736	5,736
Balance as at 31 March 2007	108,440	30,681	327,042	20,000	271,540	757,703

The annexed notes form an integral part of these financial statements.

DIRECTOR

CHIEF EXECUTIVE