

MURREE BREWERY COMPANY LIMITED
BALANCE SHEET
AS AT 31 MARCH 2007

		31 March 07 (Un-audited)	30 June 06 (Audited)		31 March 07 (Un-audited)	30 June 06 (Audited)	
	Note	(Rs '000)	(Rs '000)		(Rs '000)	(Rs '000)	
SHARE CAPITAL AND RESERVES				FIXED ASSETS - Tangible			
Share capital	4	108,440	98,582	Property, plant and equipment	7	743,408	773,617
Reserves:							
Capital reserve		30,681	30,681				
Contingency reserve		20,000	20,000				
General reserve		327,042	327,042				
Revenue reserve		271,540	232,628				
		649,263	610,351	LONG TERM ADVANCES - Considered good		3,777	4,031
		757,703	708,933	LONG TERM DEPOSITS		2,148	2,065
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT				CURRENT ASSETS			
	5	324,139	329,874	Stores, spares and loose tools		59,126	61,054
NON CURRENT LIABILITIES				Stock in trade		377,429	269,072
Liabilities against assets subject to finance lease		1,190	799	Trade debts - considered good		47,747	28,615
Deferred liabilities - staff retirement benefits		16,011	16,387	Advances - considered good		59,081	25,775
Deferred taxation - net		83,960	84,080	Short term prepayments		5,318	2,409
		101,161	101,266	Interest accrued		91	439
CURRENT LIABILITIES				Other receivables - considered good		-	24,095
Trade and other payables		310,170	306,695	Investments at fair value through profit and loss		88,509	75,761
Current portion of liabilities against assets subject to finance lease		1,629	1,872	Advance income tax - net		35,798	42,663
		311,799	308,567	Cash and bank balances		72,370	139,044
CONTINGENCIES AND COMMITMENTS						745,469	668,927
	6	-	-			1,494,802	1,448,640
		1,494,802	1,448,640			1,494,802	1,448,640

The annexed notes form an integral part of these financial statements.

These financial statements were authorised for issue by the Board of Directors of the Company on 28 April 2007.

Rawalpindi

Director

Chief Executive