

MURREE BREWERY COMPANY LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2006

Notes	Liquor Division				Glass Division				Tops Division				Total			
	Nine Months Ended		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended		Quarter Ended	
	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05	31 March 06	31 March 05
	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)	(Rs. '000)
		(Restated)		(Restated)										(Restated)		(Restated)
THIRD PARTY SALES	671,740	445,929	271,804	182,526	5,961	19,800	328	7,725	354,482	217,224	116,824	73,425	1,032,183	682,953	388,956	263,676
INTER DIVISIONAL SALES	56,109	21,546	24,550	6,665	101,075	98,290	37,818	29,113	-	-	-	-	-	-	-	-
	727,849	467,475	296,354	189,191	107,036	118,090	38,146	36,838	354,482	217,224	116,824	73,425	1,032,183	682,953	388,956	263,676
Less: Duties & taxes	(263,569)	(170,830)	(111,492)	(71,732)	(778)	(2,582)	(43)	(1,007)	(50,479)	(29,597)	(16,864)	(10,079)	(314,826)	(203,009)	(128,399)	(82,818)
	464,280	296,645	184,862	117,459	106,258	115,508	38,103	35,831	304,003	187,627	99,960	63,346	717,357	479,944	260,557	180,858
COST OF SALES																
Third parties	209,970	98,683	77,751	47,623	114,750	115,508	35,993	40,239	198,331	120,063	59,439	38,741	523,051	334,254	173,183	126,603
Inter divisional	87,112	80,218	34,624	20,844	-	-	-	-	70,071	39,617	27,743	14,933	-	-	-	-
	297,082	178,901	112,375	68,467	114,750	115,508	35,993	40,239	268,402	159,680	87,182	53,674	523,051	334,254	173,183	126,603
GROSS PROFIT/(LOSS)	167,198	117,744	72,487	48,992	(8,492)	-	2,110	(4,408)	35,601	27,947	12,778	9,672	194,306	145,690	87,374	54,255
Less: Distribution cost	14,874	3,333	7,408	39	413	636	148	238	29,391	15,760	9,249	4,430	44,678	19,729	16,805	4,707
Administration expenses	40,038	34,390	13,158	11,259	7,849	7,119	2,205	1,883	10,189	9,436	3,295	4,286	58,076	50,945	18,658	17,428
Finance cost	982	464	73	16	-	-	-	-	382	291	53	92	1,364	755	126	108
	55,894	38,187	20,639	11,314	8,262	7,755	2,353	2,121	39,962	25,487	12,597	8,808	104,118	71,429	35,589	22,243
	111,304	79,557	51,848	37,678	(16,754)	(7,755)	(243)	(6,529)	(4,361)	2,460	181	864	90,188	74,261	51,785	32,012
Other operating expenses													5,491	4,520	1,578	874
Other operating income													54,357	26,033	21,815	11,159
Profit before taxation													139,054	95,774	72,022	42,297
Provision for taxation																
- Current													32,219	19,056	10,000	19,281
- Deferred													9,046	(4,676)	2,000	(4,676)
													41,265	14,380	12,000	14,605
NET PROFIT AFTER TAXATION													97,789	81,394	60,022	27,692
EARNING PER SHARE - BASIC													9.92	8.26	6.09	2.81
AND DILUTED (Rupees)																

The annexed notes 1 to 12 form an integral part of these financial statements.

RAWALPINDI

DIRECTOR

CHIEF EXECUTIVE